



WESCAM

649 North Service Rd. W.
Burlington, Ontario Canada L7P 5B9
905-633-4000 Fax: 905-633-4100
www.wescam.com

News

Contact: Paul Jennison
Vice President, Government Sales and Business Development
L3 WESCAM
905-633-4000

Sara Chedghey
Marketing and Communications Manager
L3 WESCAM
905-633-4000

For Immediate Release

L3 WESCAM Wins Contracts Valued at More Than U.S. \$200 Million During First Half of 2017

BURLINGTON, Ontario, September 14, 2017 – L3 WESCAM announced today that it has won a series of MX™ -Series electro-optical/infrared (EO/IR) product and in-service support contracts valued at more than \$200 million USD during the first half of 2017.

The contracts, originating from key global regions, including the Americas, Europe, Asia, Africa and Oceania, were placed on behalf of leading defense customers who will leverage the technologies across airborne, land and maritime domains. Half-year highlights include a heightened demand for MX™ systems on Unmanned Aircraft System (UAS) platforms, numerous orders from global Original Equipment Manufacturers (OEMs) and a surge in service contracts across the U.S. and United Kingdom.

“We are very pleased that end users and globally based OEMs continue to look to L3 for the essential ISR technologies and logistics support services required to keep missions moving forward,” said Mike Greenley, President of L3 WESCAM. “The collective orders from our first half of the year reaffirm that we are not only creating and investing in the right products, but that we’re aligning our offerings for our customers’ much-valued support infrastructure, maintaining the full functionality of MX products through their natural life cycle. We expect this demand to continue through the second half of the year.”

Increased Demand for Unmanned Aircraft Systems

The demand for L3 WESCAM’s EO/IR turrets for use on board UAS platforms continued to grow in the first half of the year, with more than 60 units ordered for deployment across six countries. The systems will support worldwide defense and security missions from six different UAS platforms that are active across both land and maritime domains. Systems ordered include surveillance and targeting configurations consisting of the small and tactical MX™ -10 through L3’s largest and most powerful MX product, the MX™ -25.

MX Systems Remain Key Solution Components for Industry OEMs

L3 was awarded a number of contracts that continue to expand the company's presence on industry-leading OEM platforms. By the end of June, more than 60 MX systems were ordered from a collection of eight global OEM customers. Fitted to both fixed- and rotary-wing manned and unmanned platforms, the systems will support EO/IR surveillance and targeting missions for end users who operate across 10 different countries. MX systems are commercial-off-the-shelf products that are delivered on a short timeline, complete with all the technologies needed to fulfill the mission profiles required by OEMs and their customers.

Additional Growth for In-Service Support Business

L3 experienced a steady growth of in-service support contracts from customers that operate military platforms equipped with MX-Series systems fielded across the U.S. and United Kingdom. One of the orders included a five-year in-service support plan (one base year and four option years) for the MX systems procured for the U.S. Air Force's AC-130 gunship program. These systems will be maintained out of several L3 WESCAM Authorized Service Centers (WASCs) located in the U.S.; the Eglin, Hurlburt and Cannon Air Force Bases; and the Dahlgren System Integration Laboratory. This is the second five-year term option the Air Force has executed in support of the AC-130 gunship program.

About L3 Technologies

L3 WESCAM, a division of L3 Technologies, is a world leader in the design and manufacture of stabilized, multi-spectral imaging systems. To learn more about L3 WESCAM, please visit the company's website at www.WESCAM.com.

Headquartered in New York City, L3 Technologies employs approximately 38,000 people worldwide and is a leading provider of a broad range of communication, electronic and sensor systems used on military, homeland security and commercial platforms. L3 is also a prime contractor in aerospace systems, security and detection systems, and pilot training. The company reported 2016 sales of \$10.5 billion. To learn more about L3, please visit the company's website at www.L3T.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as "expects," "anticipates," "intends," "plans," "believes," "estimates," "will," "could" and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company's Safe Harbor Compliance Statement for Forward-Looking Statements included in the company's recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

#