



Technologies

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News

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For Immediate Release

L3 to Deliver Innovative Solutions as Part of Canada's Combat Ship Team on the Royal Canadian Navy's Canadian Surface Combatant Program

NEW YORK, February 8, 2019 – L3 Technologies (NYSE:LLL) announced today that in-country technology, experience and infrastructure proved a winning combination for Canada's new fleet of surface combatants, as Canada's Combat Ship Team has been awarded the Canadian Surface Combatant (CSC) design contract by Irving Shipbuilding. Irving Shipbuilding is the Canadian Surface Combatant Prime Contractor and will build all 15 ships at Halifax Shipyard. L3 is a key partner with Lockheed Martin Canada (LMC) and BAE Systems on the Combat Ship Team.

The CSC program is the largest, most complex procurement ever undertaken by the Government of Canada and includes the construction of Type 26 Global Combat Ships that will replace the Royal Canadian Navy's Halifax-Class frigates and Iroquois-Class destroyers.

L3 Technologies will be providing the Integrated Platform Management System, Integrated Communication Systems, electro-optical infrared (EO/IR) sensors, weapons stowage and torpedo handling systems and helicopter hangar doors.

"This strategic and significant international win is yet another recent example of how L3 is capturing new business and strengthening our position as a leading supplier of maritime solutions to customers on a global scale," said Christopher E. Kubasik, L3's Chairman, Chief Executive Officer and President. "From the start, we collaborated and integrated our mission-proven maritime capabilities into a single offering to ensure the Royal Canadian Navy would receive a technologically advanced, all-inclusive solution that would maximize operational effectiveness throughout the ship's entire life cycle."

L3's ISR Systems business segment will provide an innovative, multi-band Infrared Search & Track (IRST) system and Electro-Optical Surveillance Sensor (EOSS) that leverages technologies from fielded surface ship EOSS solutions and the MX™-Series EO/IR product lines.

L3's Communications & Networked Systems segment will provide its Integrated Communication Systems and the Canadian-developed Integrated Platform Management System, as well as weapons storage and handling systems, and onboard helicopter hangar doors.

L3's strong Canadian presence supports the CSC program with more than 2,200 employees working in Mirabel and Montreal, Quebec; Burlington, Ottawa and Toronto, Ontario; Halifax, Nova Scotia; and testing on both coasts of Canada.

With headquarters in New York City and approximately 31,000 employees worldwide, L3 develops advanced defense technologies and commercial solutions in pilot training, aviation security, night vision and EO/IR, weapons, maritime systems and space. The company reported 2018 sales of \$10.2 billion.

To learn more about L3, please visit the company's website at www.L3T.com. L3 uses its website as a channel of distribution of material company information. Financial and other material information regarding L3 is routinely posted on the company's website and is readily accessible.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as "expects," "anticipates," "intends," "plans," "believes," "estimates," "will," "could" and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company's Safe Harbor Compliance Statement for Forward-Looking Statements included in the company's recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

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