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News

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For Immediate Release

L3 Chooses Hamilton, Ontario, for New WESCAM Head Office

– New Facility to Host Growing High-Tech Workforce in the Region –

HAMILTON, Canada, June 25, 2019 – L3 WESCAM announced today the construction of a brand-new, state-of-the-art headquarters facility, which will include 330,000 square feet of research and development, engineering, assembly and office space. By the expected move-in date in 2021, the company plans to host more than 1,200 employees in Hamilton. An official groundbreaking ceremony took place today where the new facility will be built.

“We are pleased to announce that L3 will continue to be a part of this region’s economic renaissance and has selected a location that embodies our mission to be the very best of the best in our industry,” said Jacques Comtois, Vice President and General Manager of L3 WESCAM. “Hamilton has a rich business legacy of transforming ideas into high-technology products and offers a skilled talent base with a deep knowledge of advanced manufacturing and applied research. We are thrilled to establish our new operations in Hamilton and continue moving forward with our growth plans.”

L3 WESCAM is a leader in aerospace, homeland security and defence technologies, products and solutions. Founded in the West End of Hamilton in 1957 as a camera stabilization system provider, WESCAM has expanded to become a world leader in electro-optical and infrared imaging technologies and system solutions. It has over 4,700 fielded systems and solutions operational across more than 80 countries, and its technologies can be found on more than 200 different platforms across the air, land and maritime domains.

“This is one of the largest corporate head office investments in Hamilton in over a generation,” said City of Hamilton Mayor Fred Eisenberger. “The scale of high-paying jobs, the impressive talent working within the company and the global presence of L3 certainly raise Hamilton’s tech profile significantly on a national and international scale. The company’s sheer presence and global reputation are proof that Hamilton is a home for innovation and can accommodate tech investments of the highest calibre.”

“This is another monumental investment and is a big part of over 500,000 square feet of new projects in just the past 12 months for this area,” said Hamilton City Councillor (Ward 15) Judi Partridge. “My working relationship with L3 WESCAM has been fantastic, and a large reason for that is the behind-the-scenes efforts from City staff who dedicated countless hours to ensuring this investment became a reality.”

Hamilton is recognized as one of Canada’s *Most Diversified* economies (Conference Board of Canada) and, according to Research Infosource’s rankings of Canadian educational institutions, is home to the country’s most research-intensive university (McMaster University) and college (Mohawk College). For the past seven consecutive years, Hamilton has exceeded over \$1 billion CAD in building permit values – making it one of Canada’s top-performing economies.

L3’s new facility will represent the company’s commitment to its customers, partners, employees and surrounding communities. Structurally, the facility will encourage growth and cross-functional efficiencies. Employee-centric by design, it will inspire collaborative teamwork and provide employees with options on how and where to work with a series of flexible work spaces, including project areas and quiet rooms. Indoor and outdoor social areas are also included in the building’s overall plan, with café stations, a dedicated wellness center and outdoor volleyball courts.

L3 WESCAM is a world leader in the design and manufacture of stabilized, multi-spectral imaging systems. To learn more about L3 WESCAM and its involvement across local communities, please visit the company’s On-the-Move website at www.wescammove.ca.

With headquarters in New York City and approximately 31,000 employees worldwide, L3 develops advanced defense technologies and commercial solutions in pilot training, aviation security, night vision and EO/IR, weapons, maritime systems and space. The company reported 2018 sales of \$10.2 billion. To learn more about L3, please visit the company’s website at www.L3T.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “estimates,” “will,” “could” and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company’s Safe Harbor Compliance Statement for Forward-Looking Statements included in the company’s recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

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Rendering.

Image: The new Hamilton location integrates two existing Burlington locations under one roof at the southeast intersection of Highway 6 North and Highway 5 in Hamilton's Ward 15. The new facility will be situated on approximately 18 acres of land.