L3Harris Technologies Awarded $380 Million IDIQ Contract for WESCAM MX™-Series Products and Support

Highlights:

- Leverages operationally-proven WESCAM MX-Series electro-optic, infrared airborne technology
- Continued orders demonstrate maturity, dependability of L3Harris systems
- Positions the company as a key U.S. Army sensor supplier for years to come

MELBOURNE, Fla., July 22, 2020 — The Canadian Commercial Corporation (CCC) has awarded L3Harris Technologies (NYSE:LHX) an eight-year, $380 million indefinite delivery, indefinite quantity (IDIQ) contract to procure WESCAM MX-Series products and services in support of global U.S. Army surveillance and targeting operations.

The contract enables continued upgrades and support for the U.S. Army’s robust installed base of fixed-wing, aerostat and unmanned platforms while supporting expanding Foreign Military Sales (FMS) requirements.

“L3Harris is proud to once again supply its WESCAM MX technologies and solutions to the U.S. Army, as it highlights our role as a trusted global supplier of advanced imaging solutions to the defense industry,” said Sean Stackley, President, Integrated Mission Systems, L3Harris.

“Through this contract, our highly specialized optics and leading technologies can continue to meet the needs of emerging mission portfolios, including time-sensitive response operations.”

L3Harris’ WESCAM MX-Series products have successfully supported U.S. Army aviation programs for more than two decades. WESCAM MX-Series systems have logged over 4 million hours of combat operations with the U.S. Army and continue to be a resource in on-going global intelligence, surveillance and reconnaissance (ISR) missions.

L3Harris’ portfolio of WESCAM MX-Series systems provide high-precision situational awareness – while delivering an advanced capability to collect critical mission information that assist in overcoming emerging threats. In addition to the U.S. Army, WESCAM MX systems are
operational within the U.S Navy and Air Force Special Operations Command where they continue to support programs in the fight against global terrorism.

The CCC is Canada’s government-to-government contracting organization for sales of defense and security technology and expertise from Canada. Each CCC contract provides the U.S. DOD with the Government of Canada’s assurance that the contract will be fulfilled in accordance with its terms and conditions.

About L3Harris Technologies
L3Harris Technologies is an agile global aerospace and defense technology innovator, delivering end-to-end solutions that meet customers’ mission-critical needs. The company provides advanced defense and commercial technologies across air, land, sea, space and cyber domains. L3Harris has approximately $18 billion in annual revenue and 48,000 employees, with customers in more than 100 countries. L3Harris.com.

Forward-Looking Statements
This press release contains forward-looking statements that reflect management's current expectations, assumptions and estimates of future performance and economic conditions. Such statements are made in reliance upon the safe harbor provisions of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. The company cautions investors that any forward-looking statements are subject to risks and uncertainties that may cause actual results and future trends to differ materially from those matters expressed in or implied by such forward-looking statements. Statements about the value or expected value of orders, contracts or programs and about our system capabilities are forward-looking and involve risks and uncertainties. L3Harris disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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Photo: L3Harris will supply WESCAM MX technologies and solutions to the U.S. Army in support of global U.S. Army surveillance and targeting operations